

December 22, 2011

National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Fax Nos: 022-26598237/ 26598238/26598347/26598348 Email: cmlist@nse.co.in Scrip: RAMCOSYS-EQ	Corporate Relationship Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Fax Nos: 022-22723121/ 22723719/22722039 Email: 'corp.relations@bseindia.com' Scrip: 532370	The Secretary Madras Stock Exchange Limited Exchange Building 30, Second Line Beach Chennai – 600 001 Fax Nos: 2521 8206 Email: listing@mseindia.in Scrip: RSST
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Dear Sirs,

Sub: Intimation under Clause 25 of the Listing Agreement – Grant of Stock Options

We wish to inform you that the Compensation Committee of the Board of Directors of the Company, in its meeting held today, has approved a grant of 20,000 equity stock options under its Employee Stock Option Scheme 2009 - Plan A. The stock options are convertible into equivalent equity shares of face value Rs.10/- each at the time of exercise of stock options. The details of the exercise price, vesting period and the exercise period are as follows:

1. **Exercise Price:** The exercise price of the Stock Options granted is Rs.61/- per share, being the closing market price of the company's shares as quoted on The National Stock Exchange Limited on 21st December, 2011. The exercise price is determined in accordance with the provisions of SEBI (Employees Stock Option Scheme and Employees Stock Purchase Scheme) Guidelines, 1999 read with the terms of Employee Stock Option Scheme 2009 - Plan A.
2. **Vesting Period:** The options granted would vest over a period of three years. The options other than those vested in the first year, shall vest on a quarterly basis and the options under the first year shall vest at the end of one year from the date of grant.
3. **Exercise Period:** Subject to the provisions of the Scheme, at the end of each vesting period the employee has a period of 10 years to exercise the options covered under the said vesting period. However, if the employee carries forward the options to the subsequent exercise periods, the carried forward options have to be exercised within a period of 10 years from the date of vesting of the final lot.

We request you to kindly take the above on record as required under the provisions of the Listing Agreement.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**


G VENKATRAM
COMPANY SECRETARY